

## BHMA ANTITRUST GUIDELINES

As a reminder, and for the benefit of newcomers, let's review one particularly important legal constraint that governs our conduct at this meeting and other BHMA functions.

This constraint is a subject with which we are familiar - antitrust. The antitrust laws regulate the conduct of business representatives in connection with Association activities (and otherwise). It is important, therefore, from the individual's own perspective and for the good of BHMA as a whole, that members recognize that no conduct that is questionable under the antitrust laws should occur at association meetings. No illegal agreements, whether expressed or implied, should be reached or carried out, and members should avoid actions which even create the appearance of an unlawful agreement.

Conversations relating to price, production, markets and the selection of customers or suppliers are exceedingly sensitive. Members should avoid discussions that veer toward recommendations in these key areas.